

## Erie Family Health Centers Financial Statements

### Statement of Financial Position

<i>For the fiscal years ending June 30</i>	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash	\$ 31,624,006	\$ 24,012,094
Patient account receivables	2,892,517	3,584,200
Grants receivable	7,141,288	9,157,940
Prepaid expenses/other current assets	8,148,657	6,647,825
<b>Total current assets</b>	<b>49,806,468</b>	<b>43,402,059</b>
Investments	25,459,102	23,390,292
Note receivable	3,401,000	3,401,000
Property, plant and equipment	23,770,908	27,830,026
Financing right-of-use asset	3,671,528	—
Operating right-of-use asset	2,321,226	—
<b>Total assets</b>	<b>108,430,232</b>	<b>98,023,377</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities	15,154,214	14,856,604
Long-term liabilities	9,742,413	7,679,909
<b>Total liabilities</b>	<b>24,896,627</b>	<b>22,536,513</b>
Net assets		
Without donor restrictions	76,859,266	69,027,523
With donor restriction	6,674,339	6,459,341
<b>Total net assets</b>	<b>83,533,605</b>	<b>75,486,864</b>
<b>Total liabilities and net assets</b>	<b>\$108,430,232</b>	<b>\$98,023,377</b>

## Erie Family Health Centers Financial Statements

### Statement of Activities

<i>For the fiscal years ending June 30</i>	<b>2023</b>	<b>2022</b>
<b>REVENUE AND OTHER SUPPORT</b>		
Contributions and grants	\$ 32,739,339	\$ 31,781,609
Patient service revenue	76,387,211	69,905,591
Other income	1,413,822	4,606,498
<b>Total revenue and other support</b>	<b>110,540,373</b>	<b>\$106,293,698</b>
<b>OPERATING EXPENSES BY FUNCTION</b>		
Program services	91,328,217	86,190,780
General administration	13,290,526	1,185,414
Fundraising	1,451,658	11,432,756
<b>Total operating expenses</b>	<b>\$106,070,401</b>	<b>98,808,950</b>
Operating income (loss)	4,469,972	7,484,748
Capital investments in Erie's future	—	100,000
Change in equity investments*	3,576,769	3,929,951
<b>Change in net assets</b>	<b>\$ 8,046,741</b>	<b>\$ 11,514,699</b>
Net assets at the beginning of the year	\$ 75,486,864	\$ 63,972,165
Net assets at the end of the year	\$ 83,533,605	\$ 75,486,864