

## Statement of Financial Position

For the fiscal years ending June 30

2024

2023

### ASSETS

Cash	\$ 11,829,523	\$ 31,624,006
Patient account receivables	3,280,044	2,892,517
Grants receivable	6,062,576	7,141,288
Prepaid expenses/other current assets	8,329,510	8,148,657
<b>Total current assets</b>	<b>\$ 29,501,653</b>	<b>\$ 49,806,468</b>

Investments	66,409,235	25,459,102
Note receivable	57,500	3,401,000
Property, plant and equipment	22,363,375	23,770,908
Financing right-of-use asset	2,693,803	3,671,528
Operating right-of-use asset	1,862,252	2,321,226
<b>Total assets</b>	<b>\$122,887,818</b>	<b>\$108,430,232</b>

### LIABILITIES AND NET ASSETS

Current liabilities	20,574,134	15,154,214
Long-term liabilities	3,287,563	9,742,413
<b>Total liabilities</b>	<b>\$ 23,861,697</b>	<b>\$ 24,896,627</b>

### Net assets

Without donor restrictions	91,789,246	76,859,266
With donor restriction	7,236,875	6,674,339
<b>Total net assets</b>	<b>\$ 99,026,121</b>	<b>\$ 83,533,605</b>
<b>Total liabilities and net assets</b>	<b>\$122,887,818</b>	<b>\$108,430,232</b>

**ERIE FAMILY HEALTH CENTERS**  
**AUDITED FINANCIAL STATEMENTS**

## Statement of Activities

For the fiscal years ending June 30

2024

2023

### REVENUE AND OTHER SUPPORT

Contributions and grants	\$ 37,399,845	\$ 32,739,340
Patient service revenue	82,348,175	76,387,211
Other income	715,528	1,413,822
<b>Total revenue and other support</b>	<b>\$120,463,549</b>	<b>\$110,540,373</b>

### OPERATING EXPENSES BY FUNCTION

Program services	96,787,318	91,328,217
General administration	13,195,511	13,290,526
Fundraising	1,334,553	1,451,658
<b>Total operating expenses</b>	<b>\$111,317,382</b>	<b>\$106,070,401</b>
Operating income (loss)	9,146,167	4,469,972
Change in equity investments	6,346,349	3,576,769
<b>Change in net assets</b>	<b>\$ 15,492,516</b>	<b>\$ 8,046,741</b>
Net assets at the beginning of the year	\$ 83,533,605	\$ 75,486,864
Net assets at the end of the year	\$ 99,026,121	\$ 83,533,605