

**ERIE FAMILY HEALTH CENTERS
AUDITED FINANCIAL STATEMENTS**

Statement of Financial Position

For the fiscal years ending June 30

2025

2024

ASSETS

Cash	\$ 16,167,378	\$ 11,829,523
Patient account receivables	2,798,406	3,280,044
Grants receivable	7,404,856	6,062,576
Prepaid expenses/other current assets	5,657,487	8,329,510
Total current assets	\$ 32,028,127	\$ 29,501,653
Investments	71,759,887	66,409,235
Note receivable	57,500	57,500
Property, plant and equipment	22,250,904	22,363,375
Financing right-of-use asset	1,746,569	2,693,803
Operating right-of-use asset	1,403,711	1,862,252
Total assets	\$132,246,698	\$122,887,818

LIABILITIES AND NET ASSETS

Current liabilities	19,082,006	20,574,134
Long-term liabilities	1,916,458	3,287,563
Total liabilities	\$ 20,998,464	\$ 23,861,697
Net assets		
Without donor restrictions	102,681,935	91,789,246
With donor restriction	8,566,299	7,236,875
Total net assets	\$ 111,248,234	\$ 99,026,121
Total liabilities and net assets	\$132,246,698	\$122,887,818

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Statement of Activities

For the fiscal years ending June 30

2025

2024

REVENUE AND OTHER SUPPORT

Contributions and grants	\$ 30,564,753	\$ 37,399,845
Patient service revenue	93,280,286	82,348,175
Other income	2,664,495	715,528
Total revenue and other support	\$126,509,534	\$120,463,549

OPERATING EXPENSES BY FUNCTION

Program services	106,703,291	96,787,318
General administration	14,450,142	13,195,511
Fundraising	1,373,820	1,334,553
Total operating expenses	\$122,527,253	\$111,317,382
Operating income (loss)	3,982,281	9,146,167
Capital investments in Erie's future	–	–
Change in equity investments	8,239,832	6,346,349
Change in net assets	\$ 12,222,113	\$ 15,492,516
Net assets at the beginning of the year	\$ 99,026,121	\$ 83,533,605
Net assets at the end of the year	\$ 111,248,234	\$ 99,026,121